

# THE TRAVEL EXEC'S GUIDE TO AFTERPAY

A NEW SURVEY INTO WHY CONSUMERS WANT AFTERPAY FOR TRAVEL.



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## MILAT'S



WHAT 1500 CONSUMERS SAY ABOUT AFTERPAY FOR TRAVEL



HOW AFTERPAY GROWS TRAVEL BUSINESSES



WHY TRAVELLERS LOVE AFTERPAY



WHY YOUR BUSINESS WILL LOVE AFTERPAY



HOW AFTERPAY CAN FUTURE-PROOF YOUR BUSINESS



MEET YOUR NEW TRAVEL AUDIENCE





### THE WAY CUSTOMERS PAY FOR TRAVELIS CHANGING...

WE SURVEYED 1500 CONSUMERS IN AUSTRALIA AND NEW ZEALAND ABOUT HOW AFTERPAY IS TAKING OFF IN THE TRAVEL INDUSTRY. WE FOUND THAT:

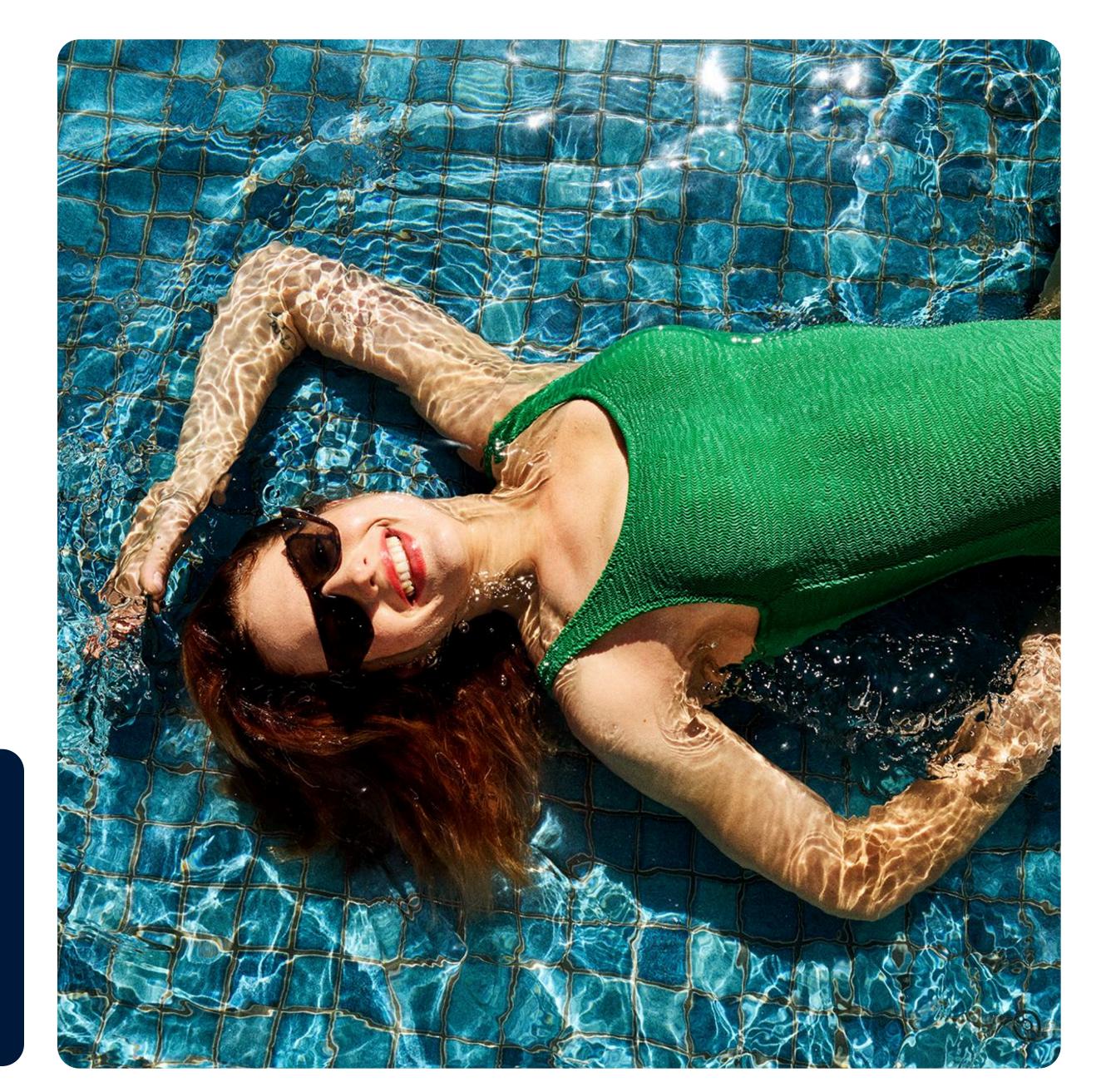
82%

OF AUSSIES AND KIWIS REPORT THEY WANT TO **USE AFTERPAY FOR** TRAVEL.

4 IN 10 1 IN 3

SAID THEY WOULD CHOOSE A PROVIDER THAT OFFERED AFTERPAY MORE FREQUENTLY.

SAID THAT THEY WOULD PUT MORE TRUST IN A PROVIDER THAT OFFERED AFTERPAY.





# WHY CONSIDER AFTERPAY FOR TRAVEL BUSINESSES?





#### AFTERPAY GROWS BOOKINGS

Afterpay can encourage travellers to upgrade their flights or purchase travel extras, like insurance or room upgrades.



### AFTERPAY RETAINS CUSTOMERS

Given the high value of travel products, Afterpay makes travel bookings more accessible for the average traveller.



#### AFTERPAY INCREASES CONVERSION

Afterpay removes the need for a large upfront payment, which can increase omnichannel conversion and reduce cart abandonment.



WANT TO SEE THE NUMBERS? READ ON.



## TRAVELLERS LOVE AFTERPAY,

82% OF AUSSIES AND KIWIS REPORT THEY WANT TO USE AFTERPAY FOR TRAVEL. AND MANY ALREADY ARE...

192%

**GROWTH IN SPEND.\*** 

Travel bookings made with Afterpay are increasing year on year as more travel businesses realise Afterpay is a must for their customers.

97% GROWTH IN CUSTOMERS IN THE PAST TWO YEARS.\*

\*AFTERPAY OWNED DATA,

# PLANEAND SIMPLE

### WHY TRAVELLERS CHOOSE AFTERPAY:

Afterpay can encourage travellers to upgrade their flights or purchase travel extras, like insurance or room upgrades.

Taking unexpected trips on short notice.

Using Afterpay to manage their spending.

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FEBRUARY 2024

# HERE'S WHY YOUR BUSINESS WILL LOVE AFTERPAY...

64%

OF CONSUMERS SAY THEY
WOULD CHOOSE A PROVIDER
THAT OFFERED AFTERPAY
MORE FREQUENTLY.

50%

SAY THEY WOULD BOOK HIGHER VALUE TRAVEL PACKAGES.

45%

SAY THEY WOULD PURCHASE MORE FOOD AND DRINK AS PART OF THE TRAVEL PACKAGE.

63%

SAY THEY WOULD BOOK TRAVEL EARLIER.

#### PLUS, AFTERPAY BOOSTS LOYALTY:

51%

OF CONSUMERS SAY THEY WOULD TRUST A PROVIDER MORE IF IT OFFERED AFTERPAY.

### OFFER AFTERPAY AND WATCH YOUR BUSINESS FLY HIGHER.

Six in 10 consumers say they'd be willing to book higher value packages and book direct with airlines if Afterpay was available.\*





## AFTERPAY CAN FUTURE-PROOF YOUR TRAVEL BUSINESS

70%

OF AFTERPAY USERS ARE GEN Z AND MILLENNIAL. Right now, younger travellers show little preference for specific airlines.

UNLOCK THEIR LOYALTY BY OFFERING AFTERPAY

#### OFFER AFTERPAY AND ACCESS CUSTOMERS WHO LOVE TO TRAVEL

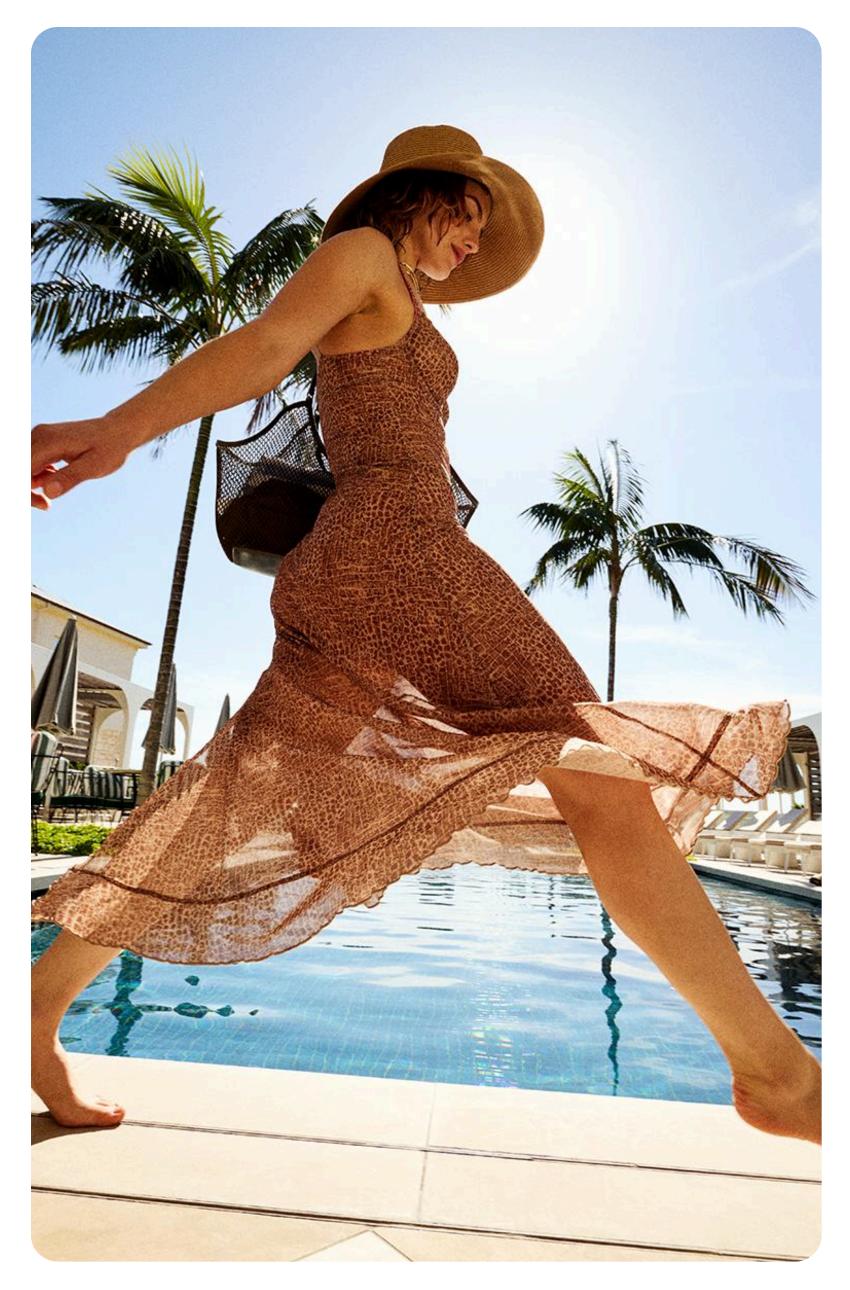


Afterpay users and considerers aged 18-54 spend \$12.2b with airlines every year.

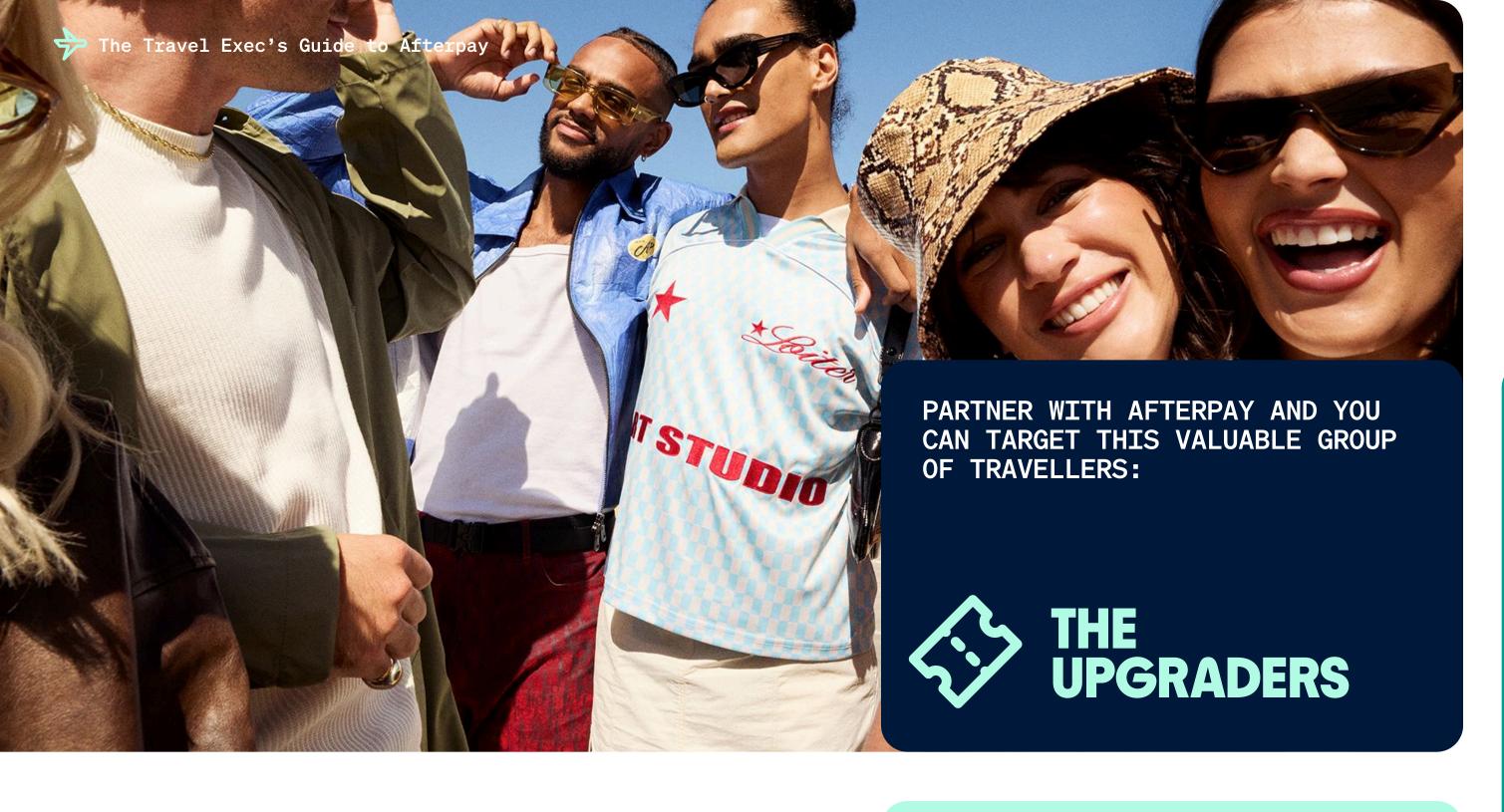


And they account for 50% of total annual leisure spend.
Make our customers yours by offering Afterpay.

LET THEM PAY THEIR WAY, AND THE SKY'S THE LIMIT FOR YOUR BUSINESS.

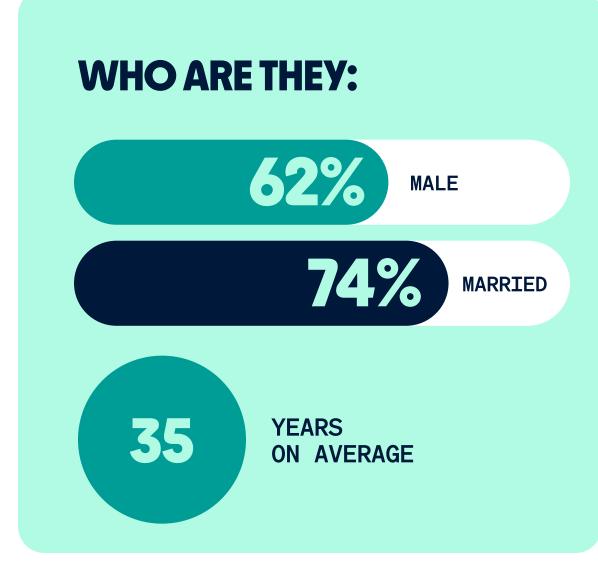






## MEET YOUR NEW AUDIENCE

WE RAN THE NUMBERS AND UNCOVERED SEVERAL KEY DEMOGRAPHICS WITH THE AFTERPAY CUSTOMER BASE.



### HOW THEY WOULD USE AFTERPAY FOR TRAVEL:











#### HOW THEY CAN BOOST YOUR TRAVEL BRAND:

The Upgraders want flexibility over their payments – and the opportunity to upgrade and supercharge their holidays.
Offer them Afterpay and you could grow your average order value.

# WANT TO LEARN MORE ABOUT AFTERPAY'S TRAVEL AUDIENCE?

OR FIND OUT HOW AFTERPAY WORKS FOR THE TRAVEL INDUSTRY?



